

Rock Island Economic Growth Employer Assisted Program 4/2018

This list outlines the Employer Assisted Program or Live-Work in Rock Island homebuyer program currently available.

The Employer Assisted Program also known as Live-Work in Rock Island is based on the following **maximum** area median income limits:

Rock Island County AMI Limits

<i>Number of people in Household</i>	<i>120% Maximum Income</i>
1	\$ 60,840
2	\$ 69,480
3	\$ 78,120
4	\$ 86,760
5	\$ 93,720
6	\$ 100,680
7	\$ 107,640
8	\$ 114,600

Employer Assistance Program also known as Live-Work Rock Island

This program is only available for homes purchased in the City of Rock Island.

- Homebuyer is granted up to 3% of the home's purchase price for down payment assistance and up to \$1,500 for closing costs. **(No rehabilitation work is performed)**
- Homebuyer must be an employee of an eligible company that participates in the program. **(See list on next page)**
- Homebuyer signs a 5-year forgivable recapture agreement.
- Homebuyer *must* contribute a minimum \$1000.00 to the transaction.
- Homebuyer can earn up to **120% of the area median income.** **(See chart above)**

Applications and additional information can be found at www.LiveRI.com.
Income limits and programs are subject to change without notice.



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